

Financial Statements and
Independent Auditor's Report
Yayasan Dompot Dhuafa Republika
December 31, 2003 and 2002

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Independent Auditor's Report

Financial Statements

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No. : YDR-03/03/RDA/04

Laporan Auditor Independen

Board of Founders, Board of Syariah and Board of Director
YAYASAN DOMPET DHUAFA REPUBLIKA

We have audited the accompanying financial position of Yayasan Dompot Dhuafa Republika (“Foundation”) as of December 31, 2003 and December 31, 2002, and statement of fund sources and usage, cash flows and statement of changes of utilized fund for the years then ended. These financial statements are the responsibility of the foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with modified cash basis principles established by the Indonesian Institute of Accountants. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As stated in notes 2a, these financial statements were prepared on the basis of fund accounting concept and presented in conformity with modified cash basis, which represents comprehensive accounting basis additional to standards generally accepted and applied in Indonesia.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Yayasan Dompot Dhuafa Republika as of December 31, 2003, and 2002, and statement of fund sources and usage, cash flows and statement of changes of utilized fund for the year then ended in conformity with modified cash basis principles as stated in notes 2a.



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Our audits were made for the purpose of forming an opinion on the basic financial statement taken as a whole. The supplementary information is presented for purpose of additional analysis and is not a required part of basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements, and in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.



Drs. Achmad Hidayat
Register Negara No. D – 2460
No. Ijin 98.1.0144

19 Juli 2004

The accompanying financial statements are not intended to present the financial position, statement of fund sources and usage, cash flows and statement of changes of utilized fund in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Indonesia. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in Indonesia.

YAYASAN DOMPET DHUafa REPUBLIKA
STATEMENT OF FINANCIAL POSITION
December 31, 2003 and 2002

	Notes	2003	2002
		Rp	Rp
ASSETS			
Cash and cash equivalent	2b,3	6,167,667,933	6,940,859,354
Valuable inventories	2c,4	16,234,000	38,271,468
Receivable	2d,5	1,960,935,312	1,274,820,226
Advance payment	6	723,802,254	58,510,830
Revolving fund	7	8,084,194,517	6,843,391,467
Investments	8	611,254,015	55,406,500
Fixed assets - net book value	2e,9	3,478,944,958	2,327,756,539
Total Assets		21,043,032,989	17,539,016,384
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accrued expenses		-	18,451,200
Payables to third parties		68,236,017	22,875,000
Current portion of long term liabilities :			
Murabahah payable	9	-	18,701,320
Bank payable	10	-	60,000,000
Long term liabilities :			
Murabahah payable	9	-	-
Total Liabilities		68,236,017	120,027,520
FUND BALANCES			
Unrestricted support	2i		
Infaq/ Shadaqah fund		(225,253,300)	1,850,000
Administrators' fund		349,913,535	-
Restricted support	2i		
Zakat fund		6,392,493,728	6,049,368,917
Solidarity for humanity fund		844,786,092	880,432,531
Inappropriated fund		57,018,723	(3,130,628)
Permanently restricted support	2i		
Waqaf fund		(717,174,309)	86,968,000
		6,701,784,469	7,015,488,820
Utilized fund	2j	14,273,012,503	10,403,500,044
Total fund balances		20,974,796,972	17,418,988,864
TOTAL LIABILITIES AND FUND BALANCES		21,043,032,989	17,539,016,384

The accompanying notes are an intergral part
of these financial statements

YAYASAN DIMPET DHUAFA REPUBLIKA
STATEMENT OF FUND SOURCES AND USAGE
For the years ended December 31, 2003 and 2002

	Notes	2003	2002
		Rp	Rp
FUND SOURCES			
Unrestricted support	2g		
Infaq / Shadaqah	2i	2,840,633,598	2,166,960,570
Administrators' support	2h	1,571,359,816	1,124,640,196
		4,411,993,414	3,291,600,766
Restricted support	2i		
Zakat		16,879,482,838	14,947,500,185
Solidarity for humanity		1,298,104,699	1,647,174,708
Inappropriated		99,956,851	138,259,811
		18,277,544,388	16,732,934,704
Permanently restricted support	2i		
Waqaf		234,167,991	822,451,600
		22,923,705,793	20,846,987,070
Total fund sources			
FUND USAGE			
Unrestricted support	2g		
Infaq / Shadaqah	2i	3,219,567,394	2,814,282,919
Administrators'	2h	4,479,882,336	3,116,475,607
		7,699,449,730	5,930,758,526
Restricted support	2i		
Zakat		12,808,779,885	12,802,614,662
Solidarity for humanity		1,651,062,729	1,830,116,217
Inappropriated		39,807,500	320,051,295
		14,499,650,114	14,952,782,174
Permanently restricted support	2i		
Waqaf (permanent)		1,038,310,300	-
		23,237,410,144	20,883,540,700
Total fund usage			
Surplus / (Defisit)		(313,704,351)	(36,553,630)
Beginning balance		7,015,488,822	7,052,042,452
Ending balance		6,701,784,471	7,015,488,822

The accompanying notes are an intergral part
of these financial statements

YAYASAN DOMPET DHUAFI REPUBLIKA
STATEMENT OF CASH FLOWS
For the years ended December 31, 2003 and 2002

	2003	2002
	Rp	Rp
Cash flows provided from (used in) operating activities		
Receipt of zakat	14,280,869,804	13,474,288,999
Receipt of waqaf	229,713,000	822,451,600
Receipt of advance payment accountability	-	-
Receipt of infaq / Shadaqah	1,973,180,757	1,693,670,208
Receipt of solidarity for humanity fund	1,298,104,699	1,647,374,708
Receipt of profit sharing	591,410,519	263,207,312
Receipt of special activity	-	89,709,000
Receipt of others	3,625,200	85,009,200
Receipt of receivable	(631,994,378)	386,972,039
Receipt of administrator's allocation	140,000,000	-
Receipt of interest on current account and time deposits	99,956,851	138,259,811
Grants on		
Poorness and poverty	(7,534,609,384)	(7,417,962,160)
Gharimin	(63,388,000)	(85,710,000)
Ibnu sabil	(12,010,600)	(11,487,500)
Fii sabilillah	(934,254,060)	(1,222,918,002)
Muallaf	(1,300,000)	(1,325,000)
Best of the best scholarship	(53,884,250)	(59,577,500)
Youth Social Awareness	-	(51,763,250)
Activities for raising infaq fund	(76,010,000)	
Socializing of Zakat, Infaq and Shadaqah (ZIS)	(2,133,089,219)	(1,782,014,019)
Receivable	-	(717,828,150)
Routine operating expenses	(2,099,468,354)	(1,580,819,268)
Other operating expenses		
Advance payment, accounts receivable	(481,524,537)	(401,639,579)
Humanity support distribution	(1,651,062,729)	(1,830,116,217)
Bank administrative expense	-	(2,981,295)
Establishment of public facilities	(39,807,500)	(317,070,000)
Cash flows provided from operating activities	2,904,457,819	3,117,730,937
<i>Brought forward balances</i>	<i>2,904,457,819</i>	<i>3,117,730,937</i>

The accompanying notes are an integral part
of these financial statements

YAYASAN DOMPET DHUafa REPUBLIKA
STATEMENT OF CASH FLOWS (continued)
For the years ended December 31, 2003 and 2002

	2003	2002
	Rp	Rp
<i>carried forward balances</i>	2,904,457,819	3,117,730,937
Cash flows provided from (used in) investing activities		
Repayment of revolving fund	(786,385,075)	1,205,503,500
Repayment of investment	(1,453,146,790)	1,037,725,186
Profit on sale of fixed assets	-	-
Payment to acquire fixed assets	(1,454,797,872)	(129,939,160)
Distribution of revolving fund	-	(5,270,389,600)
Cash flows provided from (used in) operating activities	(3,694,329,737)	(3,157,100,074)
Receipt of payable	16,680,498	-
Cash flows provided from (used in) financing activities	16,680,498	-
Net increase in cash and cash equivalent	(773,191,420)	(39,369,137)
Beginning balance of cash and cash equivalent	6,940,859,354	6,980,228,491
Ending balance of cash and cash equivalent	6,167,667,934	6,940,859,354

The accompanying notes are an integral part
of these financial statements

YAYASAN DOMPET DHUFAA REPUBLIKA
STATEMENT OF CHANGES OF UTILIZED FUND
For the years ended December 31, 2003 and 2002

	2003	2002
	Rp	Rp
BEGINNING BALANCE	10,403,500,044	7,201,289,667
ADDITION		
Prepaid payments	267,521,176	2,422,531,838
Distribution of receivables/ payment of payables	936,988,339	1,997,129,980
Purchase of fixed assets	1,724,110,900	203,887,545
Rolling fund	4,260,914,850	4,262,162,000
Investments	1,428,879,490	1,008,552,600
Total addition	8,618,414,755	9,894,263,963
DEDUCTION		
Depreciation of fixed assets	572,922,481	496,311,458
Payments of receivables/ receipt of payables	199,081,749	1,451,815,415
Prepaid payments	83,754,291	2,417,541,002
Revolving fund	3,020,111,800	1,215,503,500
Investments	873,031,975	1,110,882,211
Total deduction	4,748,902,296	6,692,053,586
ENDING BALANCE	14,273,012,503	10,403,500,044

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